

V3 FUNDING, INC
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COMMERCIAL LOAN SUMMARY

The Following V3 Funding, Inc. commercial loan summary/application may be filled out directly on the computer. Tab to get to each question and type in your answers. Once you have completed the form, you can print out a copy for your records, and then email back to us at: info@v3funding.com

Name of Project
Project
Address

Date:

1. Principal

Name:

Business name:

Street Address:

City, State, Zip Code:

Phone numbers (office, cell):

Fax number:

Email address:

2. Contact Person (if different than Applicant)

Name:

Business name:

Street Address:

City, State, Zip Code:

Phone numbers (office, cell):

Fax number:

Email address:

3. Project Description (What is the money for?)

4. Type of Financing (Specify debt financing, equity, debt-equity combination, joint venture, etc)

5. Purchase Price

6. Loan to Value (LTV) Wanted

7. Last Appraised Value (\$ and year)

8. Anticipated Appraisal Value Once Construction Is Completed
(What is the finished value and what are the components [] Appreciation [] Upgrade [] other:)

9. Anticipated Completion Date For Next Phase Once Receive Money

10. Amount Requested

11. Itemized Use of Funds (Breakdown the amount requested and how it will be used including construction costs please attach all details)

12. Applicant's Money Invested (How much of own money, not sweat equity, is developer putting in the deal)

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FUNDING INC

13. Collateral (Describe type of collateral and amount. Real estate equity and liquid cash are best.)

14. Management Background (Describe demonstrated successes in previous real estate undertakings.)

15. Financial Information

(Show how you will be able to make the payments to fully pay back the loan. Will payments be made from rents, profits, prepaid interest, or other sources? This should be a condensed summary of the project's financial projections, preferably for 4 or 5 years, for the main financial categories: Revenues, Expenses, and Income/Profit)

16. Show How Money Requested Is To Be Paid Back (What is the exit strategy?)

17. What Stages Of Entitlements Are Pending

18. Are there Any Seller Concessions or Government Concessions

19. Are There Any Issues That Could Delay Closing Of Financing

20. Existing Loans (What is the current interest rate; how many years are left on the loan; what is your current loan amount; who is your current lender)

Checklist for a Commercial-Industrial Mortgage and/or Line of Credit transaction:

1. Copy of three (3) years operating statements, for the intended property
2. Description of property, address, square feet, condition, etc.
3. Copy of the current operating contract and any revised contract pending sale
4. Any phase 1 environmental if applicable
5. Copy of purchase contract
6. Appraisal of the intended property
7. Financial statements and/or tax returns on the borrowing/operating entity for the last three (3) years for each Company
8. Interim financial statement not older than 90 days
9. Personal financial statement for all principals/guarantors
10. Personal tax returns for the past three (3) years for all principal/guarantors
11. If purchase, copy of sales contract
12. Copy of current rent roll, if property has tenants
13. Copy of current income/expense report of all their properties
14. Copy of leases
15. Copy of current tax bill
16. Executive Summary of the project
17. Copy of the architects renderings
18. Resume/profile including a brief description of the education, technical and business backgrounds for the principals and key management employees
19. Contractor's license, insurance and proof that they're bonded
20. Construction plans
21. Cost of construction